

Turck Expecting Six Percent Growth in Turnover

The Mülheim automation specialists are forecasting a group turnover of over 530 million euros for financial year 2016

Mülheim, October 27, 2016 – The Mülheim automation specialists are expecting a consolidated group turnover of over 530 million euros for financial year 2016. As Turck general manager Christian Wolf reported at the annual press conference of the family-run business in Mülheim an der Ruhr, this corresponds to a consolidated group growth of around six percent compared to the previous year. The number of employees in the Turck Group increased by 3.1 percent in 2016 to around 4200 worldwide.

“Based on current estimates, Turck in Germany is expected to achieve above average growth this year of around seven percent,” said Wolf in his report on corporate growth at the press conference, and also described Turck's contribution to Industry 4.0: “For Industry 4.0, data is the elixir of life and Turck is offering efficient solutions for the acquisition, treatment and transfer of relevant production data.” In the key technologies for Industry 4.0 – RFID, OPC-UA, IO-Link and Ethernet – the Turck Group is making major contributions, the managing director stated.

In order to be well prepared for the challenges of the future, digitized business processes are also important as well as digitized production processes. Turck has thus recently invested over 30 million euros, not only in improving the IT infrastructure and manufacturing and material logistics, but also in software systems SAP, CRM, Intranet and e-learning that are standard worldwide.

Wolf once more declared an ambitious growth target for 2017: The aim is to increase turnover by six percent to a target of over 560 million euros. Some uncertainties do exist here, which could have an effect on the general economic environment, such as Brexit, the situation in Russia and Turkey, but also the developments of the presidential election in the USA.

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Turck Managing Director Christian Wolf is looking forward to a good financial year 2016

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